AN ORDINANCE 97738

AUTHORIZING PAYMENT IN THE AMOUNT OF \$100,500.00 FROM THE STINSON AIRPORT IMPROVEMENTS AND CONTINGENCY FUND TO 99TH STREET INCORPORATED FOR ACQUISITION OF ONE METAL STORAGE HANGAR LOCATED AT 1234 99TH STREET, CITY OF SAN ANTONIO, BEXAR COUNTY, TEXAS IN CONNECTION WITH THE STINSON AIRPORT IMPROVEMENTS PROJECT LOCATED IN COUNCIL DISTRICT 3; APPROPRIATING FUNDS; AND PROVIDING FOR PAYMENT.

* * *

WHEREAS, John Lister, d/b/a Southwest Aero Parts, has agreed to sell a metal storage hanger, consisting of approximately 32,964 square feet, to the City of San Antonio for \$100,500.00; and

WHEREAS, 99th Street Incorporated leases the ground space that the building is situated on and the City of San Antonio is the owner of the underlying land; and

WHEREAS, the City of San Antonio is agreeable to purchase the metal storage hanger in connection with the Stinson Airport Improvements Project; and

WHEREAS, funds are available to acquire the necessary storage hanger; NOW THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. Funds in the amount of \$100,500.00 are authorized for appropriation and encumbrance in the Stinson Airport Improvements & Contingency Fund No. 51-016000, in Project 51-016010 entitled "Hanger Acquisition Project", and into Index Code 564732 entitled "Buildings" and made payable to 99th Street Incorporated.

SECTION 2. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director may, subject to concurrence by the City Manager or the City Manager's designee, correct allocation to specific Index Codes and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 3. A copy of the respective instruments shall be submitted to the City Attorney for approval under Section 54, Charter of the City of San Antonio. If the City Attorney approves the instrument then the City of San Antonio accepts title to the respective property upon closing of this transaction.

SECTION 4. This ordinance shall take effect on the 15th day of June, 2003.

PASSED AND APPROVED this 5th day of June, 2003.

M A Y O R

ATTEST:

City Clerk

APPROVED AS TO FORM: /

City Attorney